

NCCBG Coronavirus (COVID-19) Update: 04.03.20



Executive Director Update April 3, 2020

Good afternoon,

New COVID-19 data shows a 246 case increase to 2,093 (up 13%), and the official death toll has risen to 19. The numbers are rising but not spiking. If this is an indication that we are beginning to flatten the curve, this will ultimately bode well for us, and validates our efforts. But I think we all know this is going to be a challenging next few weeks.

I want to remind you to complete the BA survey. This is important information for us to collect, as Bart gives us a breakdown for North Carolina which we will forward. Please represent! utm_source=informz&utm_medium=email&utm_campaign=BA&_zs=eqGXN1&_zl=crQg5

Today is supposed to be the first day to apply for **Paycheck Protection Program (PPP) loans**. That said, I am hearing from various banks (and brewers) that the application process will most likely not be available today. To my understanding, there are concerns regarding: how to appropriately calculate the loan amount, how to work with organizations that use payroll companies, and what materials are required to support the loan application process. I am hearing pretty consistently that the process should be in place by next week. Please reach out to your bankers (if you haven't already) to understand if they are going to participate in the program and when they expect you will be able to apply. Additionally, you can go to the SBA site to find registered lenders in your area. To read more about provisions, such as PPP loans, provided in the CARES Act, click here.

Regarding SBA's <u>Economic Injury Disaster Loans (EIDL)</u>, these are available directly through the SBA website. I am hearing the process is somewhat smoother here. Remember you can

use both programs. If you didn't see it, here is a link from the BA that provides more information:

https://www.brewersassociation.org/brewing-industry-updates/small-business-association-sba-loan-types/

We've also been receiving insurance questions on a consistent basis, and Main Street Swimmer has provided a <u>COVID-19 Insurance FAQ</u>, available on the NCCBG resource page for your review.

I know it has been a frustrating few weeks. Mandated closures, inconsistent responses from government, confusion around the various relief programs, inability for your employees to access unemployment... it has been beyond difficult. Right now it is hard for us "see around corners" and plan with any degree of certainty. That is enough to cause extreme anxiety, but add the unknown around family health and a growing pandemic, and we are at new levels of personal crisis.

By now, you've come to know I am a "bit" philosophical. So as we move into another weekend I want to remind you that we are only in control of two things - our posture and our attitudes, the rest happens to us and is out of our control. Let's react with calm and compassion. If there was ever a time when we need to be mindful, it is now... for the sake of your personal well-being, for your family and your associates. Please take some time this weekend to walk away... breathe and remember all there is to be grateful for; it will be calming... and we can get back to it, soon enough.

So until the next time, stay healthy my friends.

And, remember...

- You are on the front lines to help keep your patrons and employees safe and healthy. <u>Follow the Guidance and Executive Orders!</u>
- Use common sense in planning and finding ways to market and sell your products.
- Keep perspective, as we are in the midst of a global crisis.
- The faster we stop the spread of the virus the faster we can get back to business.
- Stay focused on what you can control and be ready to adapt.
- And, as always, <u>take care of each other</u>, your employees, your customers, and yourselves, as this will be a long and challenging road

Please keep us posted on what is going on either by reaching out to me with your questions, richard@ncbeer.org, or posting consumer related information to promotions@ncbeer.org

UPDATES AND RESOURCES

https://www.ncdhhs.gov/es/divisions/public-health/coronavirus-disease-2019-covid-19-response-north-carolina/nc-updates

https://www.cdc.gov/coronavirus/2019-ncov/index.html

https://www.who.int/emergencies/diseases/novel-coronavirus-2019

https://www.brewersassociation.org/brewing-industry-updates/coronavirus-resource-center

https://ncbeer.org/covid-19.php

