

NCCBG Coronavirus (COVID-19) Update: 04.17.20



Executive Director Update April 17, 2020

Good afternoon,

Last night the White House announced plans to help reopen the country. The three phase plan is very much in line with what we have been doing in North Carolina, and definitively leaves the decision making process in the hands of individual states. See below for an overview of Governor Cooper's path forward.

NC's numbers continue to hold steady... with another 10,000+ tests completed since last reported, the number of cases rose to 5,859 (up 7.6%). The death toll rose to 152 (up 16.0%). And, the most important number, hospitalizations, declined by 3% to 429. All in all this is positive news. Efforts to curb this disease are starting to show results.

On to other news and updates...

- Federal Reserve to the Rescue?: For unknown reasons, the link we provided yesterday, regarding the Main Street New Loan and Expanded Loan Facilities, stopped working. Below are the new links, and a reminder to review all assistance options with your finance professional:
 - <u>https://www.federalreserve.gov/newsevents/pressreleases/files/monetary202004</u> <u>09a7.pdf</u>
 - <u>https://www.federalreserve.gov/newsevents/pressreleases/files/monetary202004</u> <u>09a4.pdf</u>
- **Governor Cooper's "Path Forward" Press Release:** As pressure builds to begin to reopen the economy, Governor Cooper released framework for NC, as follows:

https://governor.nc.gov/news/governor-cooper-shares-path-forward-north-carolina https://files.nc.gov/governor/documents/files/covid-action-plan_6.2.pdf

 NC State Legislature: For the first time in state history, members of the North Carolina General Assembly have held meetings remotely to prepare a legislative response to the COVID-19 crisis. In March, Speaker Moore assembled a bipartisan House Select Committee on COVID-19, including four subcommittees to specifically address this developing crisis: an economic support subcommittee, an education subcommittee, a continuity of state operations subcommittee, and a health care subcommittee. Recommendations made by these subcommittees will be used as part of a wider conversation with Senate leadership and the Governor to form COVID-19 pandemic legislation that is ready to move when the General Assembly convenes for the short session at the end of this month.

As previously noted, we are working closely with the other affected associations at the state level to ensure support for all and amplify the voice of our industry.

Links to the DRAFT legislation can be found below:

- COVID-19 Response Act Economic Support %20Group/April%2014,%202020/Bill%20Draft%20-%20COVID-19%20Response %20Act.pdf
- Small Business Emergency Loans
 https://www.ncleg.gov/documentsites/committees/house2019-199/Economic%20
 Support%20Working%20Group/April%2014,%202020/Bill%20Draft%20-%20Sma
 II%20Business%20Emergency%20Loans.pdf
- Listing of Potential Legislative Action- Subcommittee on the Continuity of State Operations

https://www.ncleg.gov/documentsites/committees/house2019-199/Continuity%20 of%20State%20Operations%20Working%20Group/4-14-20/2.%20Issues%20Imp acting%20Governmental%20Operations_2020_04-14.pdf

- **Proposed Temporary Amendment to the PACES ACT:** Discussions are beginning regarding NC Crowdfunding and Securities Rulemaking to extend certain exemptions allowed under the PACES ACT, originally scheduled to expire April 1, 2020, to April 1, 2021. If you have taken advantage of a Local Public Offering under the PACES ACT or planned to, please contact me ASAP, the public hearing to extend the exemptions is scheduled for April 27th and I will need your feedback.
- Industry Survey Coming Soon: In order to help understand the current state of the NC Craft Beer industry, and what reopening might look like for your business, we will be issuing a confidential survey on Monday. We need all NC breweries to complete the survey, as it will provide critical information to guide our lobbying efforts on your behalf, as we move into the next phase of this pandemic response. Stay tuned.

I hope everyone has a good weekend. Take a break from all of this and recharge. We'll catch up with y'all on Monday. Stay healthy my friends.

And, remember...

- You are on the front lines to help keep your patrons and employees safe and healthy. *Follow the Guidance and Executive Orders*!
- Use common sense in planning and finding ways to market and sell your products.
- Keep perspective, as we are in the midst of a global crisis.
- The faster we stop the spread of the virus the faster we can get back to business.
- Stay focused on what you can control and be ready to adapt.
- And, as always, *take care of each other*, your employees, your customers, and yourselves, as this will be a long and challenging road

Please keep us posted on what is going on either by reaching out to me with your questions, <u>richard@ncbeer.org</u>, or posting consumer related information to <u>promotions@ncbeer.org</u>

UPDATES AND RESOURCES

https://www.ncdhhs.gov/es/divisions/public-health/coronavirus-disease-2019-covid-19-resp onse-north-carolina/nc-updates

https://www.cdc.gov/coronavirus/2019-ncov/index.html

https://www.who.int/emergencies/diseases/novel-coronavirus-2019

https://www.brewersassociation.org/brewing-industry-updates/coronavirus-resource-center

https://ncbeer.org/covid-19.php

