



NCCBG 401(k) Program

Retirement benefits are critically important, not just from a personal financial standpoint, but as a benefit to your employees as well. In an effort to make this benefit more affordable and accessible to our members, we have partnered with Lincoln Financial and Hightower Advisors.

Lincoln Financial has developed a Multi-Employer 401k Plan (MEAP). Eric Hanson with Hightower Advisors is our dedicated advisor. We have found that we have an opportunity to reduce costs and improve expense ratios by implementing a MEAP.

What is a MEAP 401(k) program?

It's a group 401(k) solution that we can offer to NCCBG members—typically at a group rate. The program consolidates many of the tasks involved in operating a retirement plan and hands them over to third parties, like administrative and investment fiduciaries. So you get the benefit of offering a 401(k) to employees without having to own all of the work, responsibility and liability.

Here's how the NCCBG 401(k) program can help:

- Access to potential pricing and service efficiencies—economies of scale—that you may not have by sponsoring a plan on your own
- More value—expertise, influence, resources and strength in numbers—at a competitive group price from Lincoln Financial Group, an award-winning retirement plan provider
- Regular individual plan reviews for price reductions as the program grows

How to get started:

If your company already has a 401k plan in place, or you are thinking about starting a plan with other retirement assets, please contact Eric Hanson to review your plan and see how the NCCBG 401(k) program can benefit your business. You can reach him at ehanson@hightoweradvisors.com or call (203) 896-7305.

For more detailed information, please check out this video to learn more about the value of our group 401(k) plans.

<http://marketingmedia.lfg.com/lfq/DOCS/lfq/emailMarketing/2019/Video/6036071450001.html>

If you have any questions, please reach out to Rich Greene, richard@ncbeer.org